

Equity release

ER1 2024–25 edition

Web update 2: 7 March 2025

Chapter 7, section A4, page 7/8

Please add the following paragraph after the table titled 'SDLT rates for 2024/25':

*The SDLT nil rate threshold will revert to £125,000 from 1 April 2025, with the exemption for first-time buyers reducing to £300,000. These two thresholds had temporarily been increased to £250,000 and £425,000, respectively.

Notes

- Any change related to the SDLT will be examined from 1 April 2025.
- This update has been incorporated into the digital copy of the study text, available on RevisionMate.